Greenville, S.C.

FILED
GREENVILLE CO. S.C.
DEC 31 3 04 PM '77
DONNIE S. TANKERSLEY
R.H.C.

BOOK 1393 PAGE 135

BOOK 53 PAGE 436

FORM NO. 65.002.02 (REV. 9-74)
CONSTRUCTION LOAN

CORPORATE MORTGAGE OF REAL ESTATE

State of South Carolina

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

United Builders, Inc., a corporation organized and existing under and by virtue of the laws of the State of South Carolina hereinafter called the Mortgagor SEND GREETING:

WHEREAS, the said Mortgagor United Builders, Inc., in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK hereinafter called the Mortgagee, a national banking association, in the full and just sum of Twenty-eight Thousand One Hundred ($28,100.00) Dollars, with interest from the date hereof at the rate of Nine (9%) per centum (9%) per annum on the unpaid balance until paid. The said principal and interest shall be payable at the office of THE SOUTH CAROLINA NATIONAL BANK in Greenville, South Carolina or at such other place as the holder hereof may designate in writing.

WILLIAM B. JAMES
Attorney At Law

16920

Paid and Satisfied in full
The South Carolina National Bank
Greenville, S.C.

By [signature]
ASSISTANT VICE-PRESIDENT
Witness Millie Crowe

Corrected
Donnie S. Tankersley
R.M.C.

DOCUMENTARY STAMPS

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All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of Nine (9%) % per centum per annum.

4328 RV.2